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## **CONIFER SECURITIES OPENS BRITISH VIRGIN ISLAND OFFICE**

### **Focus on Bringing High-Quality Service to Offshore Administration**

SAN FRANCISCO, November 27, 2006 – Conifer Securities, LLC, a leading provider of business and operations solutions to hedge fund managers, family offices, foundations and endowments, today announced that it has opened an office in the British Virgin Islands (BVI), its first offshore fund administration facility.

The new Conifer entity, Conifer Fund Services BVI, officially opens on January 1, 2007. The office will be headed by Peter O'Connell, Managing Director.

"Fund administration has never been more important for both managers and their clients," said Philip Stapleton, President and CEO of Conifer Securities. "Our first stand-alone offshore administration center in BVI will now provide the same high-quality service that the market expects and receives from Conifer onshore."

Before the firm's BVI office, Conifer Securities provided offshore fund administration to global clients through a strategic relationship with Hedge Fund Services BVI.

Prior to Conifer Fund Services BVI, Mr. O'Connell, 38, worked as a Fund Administrator at Fortis Prime Fund Solutions (formerly Hedge Fund Services (BVI) Ltd). Prior to Fortis, he was UK Finance Director for EPCglobal, a specialist global staffing company. Mr. O'Connell received a bachelor from the University of Sheffield in the United Kingdom and is a member of Institute of Chartered Accountants of England and Wales.

Steve Bispham, 40, will be the Compliance Director of Conifer Fund Services BVI. Prior to joining the firm, he worked as a Fund Administrator with Fortis Prime Fund Solutions. Before Fortis, he was a Fund Accountant at Fortis Fund Services Cayman Islands. Mr. Bispham holds a Bachelor of Science in Accounting from the University of the West Indies (Barbados) and is a Chartered Accountant and member of the Certified General Accountants Association of Canada.

Marc Grannum, 42, will be the Operations Director for Conifer Fund Services BVI. He was also previously a Fund Administrator for Fortis and, prior to that, a Senior Auditor for Pannell Kerr Forster in Trinidad and Financial Controller for VI Block Company Ltd in the British Virgin Islands. Mr. Grannum has attended the Emile Woolf School of Accounting in London and the Queens Royal College in Port of Spain, Trinidad and is a graduate of Chartered Association of Certified Accountants in London.

#### **About Conifer Securities, LLC:**

Conifer Securities, LLC is a leading service provider that offers comprehensive middle- and back- office services to its clients including global fund accounting and administration, trade operations, execution, executive office space, compliance, corporate accounting and business infrastructure. Conifer's comprehensive platform of business and operations solutions appeals to both start-up and established managers by allowing them to focus exclusively on running the investment operations of their business. Headquartered in San Francisco and with offices in New York and Boston, Conifer has been in business for more than 17 years. For more information, please visit [www.conifersecurities.com](http://www.conifersecurities.com).

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